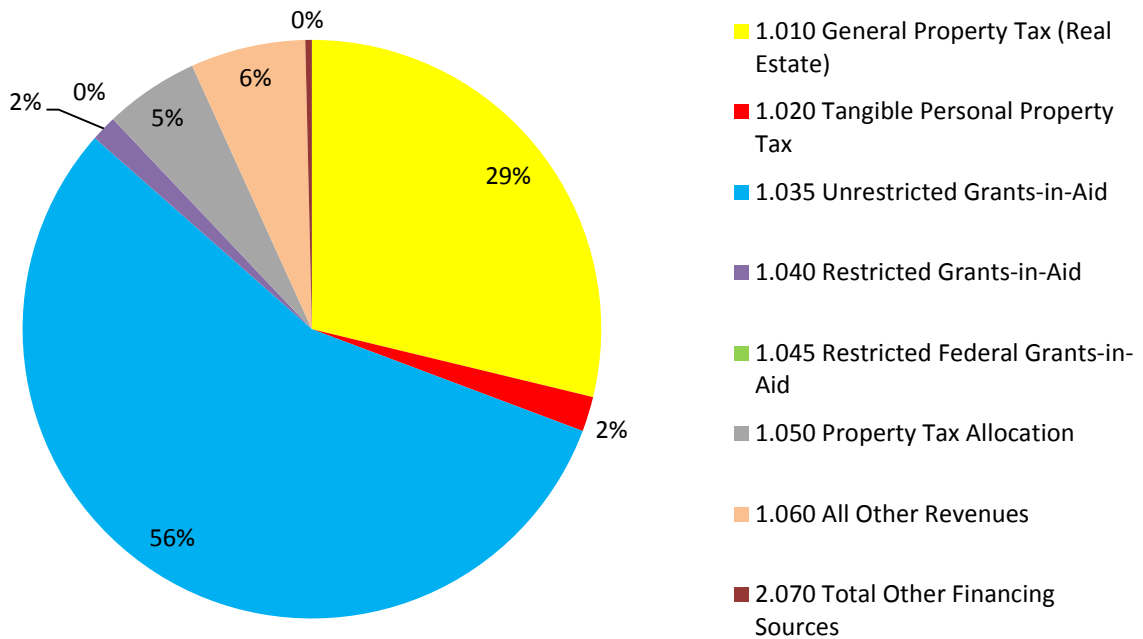
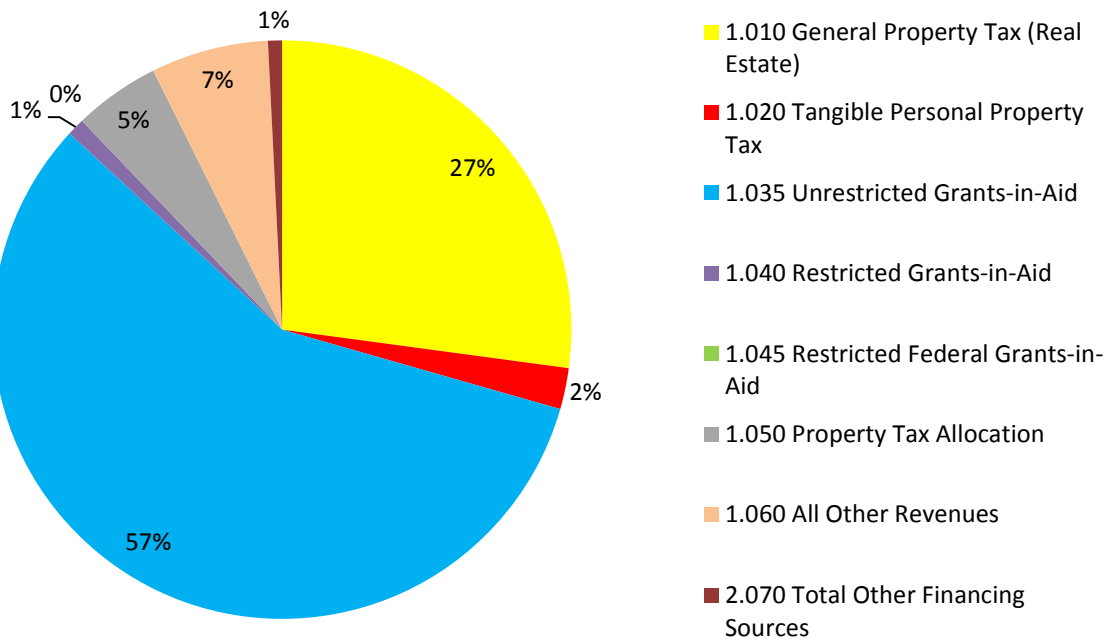


## 2015 Forecast Revenue



## 2014 Forecast Revenue



Louisville City Schools  
Five Year Forecast Model  
Fiscal Years 2006-2014  
Estimate for Fiscal Year 2015

Revenue	EST FY 2015	FY 2014	FY 2013	FY 2012	FY 2011	FY 2010	FY 2009	FY 2008	FY 2007	FY 2006
1.010 General Property Tax (Real Estate)	7,229,189	6,627,922	5,902,389	5,879,884	5,904,477	6,183,710	6,144,783	6,063,414	5,957,160	5,891,563
1.020 Tangible Personal Property Tax	490,458	561,978	401,085	380,750	378,774	68,274	285,687	762,231	1,008,660	832,969
1.035 Unrestricted Grants-in-Aid	14,009,627	14,029,823	14,008,364	14,106,854	13,535,755	14,000,538	15,050,615	14,331,997	14,330,099	13,274,395
1.040 Restricted Grants-in-Aid	363,813	239,554	70,173	73,299	84,714	153,109	163,812	135,818	175,751	135,919
1.045 Restricted Federal Grants-in-Aid	-	-	-	770,643	1,199,246	945,630	-	-	-	-
1.050 Property Tax Allocation	1,325,659	1,175,385	1,016,255	1,091,532	1,523,955	1,532,289	1,506,784	1,185,997	1,080,155	836,961
1.060 All Other Revenues	1,614,023	1,604,978	1,387,971	1,077,116	849,630	611,891	714,700	950,643	873,414	599,863
<b>Total Revenue</b>	<b>25,032,769</b>	<b>24,239,640</b>	<b>22,786,237</b>	<b>23,380,078</b>	<b>23,476,551</b>	<b>23,495,441</b>	<b>23,866,381</b>	<b>23,430,100</b>	<b>23,425,239</b>	<b>21,571,670</b>
<b>Other Financing Sources</b>										
2.040 Operating Transfers-In	58,369	56,431	59,494	65,300	54,700	1,048,747	59,600	56,824	58,888	56,324
2.050 Advances-In	125,000	135,000	8,119	10,983	11,812	572	5,898	14,539	-	451,760
2.060 All Other Financing Sources	-	-	23,876	85,118	35,925	15,050	37,535	50	1,510	501
<b>Total Other Financing Sources</b>	<b>183,369</b>	<b>191,431</b>	<b>91,489</b>	<b>161,401</b>	<b>102,437</b>	<b>1,064,369</b>	<b>103,033</b>	<b>71,413</b>	<b>60,398</b>	<b>508,585</b>
<b>Total Receipts</b>	<b>25,216,138</b>	<b>24,431,071</b>	<b>22,877,726</b>	<b>23,541,479</b>	<b>23,578,988</b>	<b>24,559,810</b>	<b>23,969,414</b>	<b>23,501,513</b>	<b>23,485,637</b>	<b>22,080,255</b>

Louisville City Schools  
Five Year Forecast Revenue Breakdown  
Fiscal Years 2006-2014  
Estimate for Fiscal Year 2015

	EST									
Local Sources	FY 2015	FY 2014	FY 2013	FY 2012	FY 2011	FY 2010	FY 2009	FY 2008	FY 2007	FY 2006
1111-General Property-Real Est	7,229,189	6,627,922	5,902,389	5,879,884	5,904,477	6,183,710	6,144,783	6,063,414	5,957,160	5,891,563
1122-Tangible Personal Property (TPP)	490,458	561,978	401,085	380,750	378,774	68,274	285,687	762,231	1,008,660	832,969
1190-General Other Local Taxes	875	871	-	-	-	-	-	-	-	-
1211-Tuition, Regular School Day	35,000	42,728	27,595	17,340	14,793	37,101	34,213	32,350	24,242	29,974
1221-Regular Tuition from Other Dst	85,000	86,922	86,890	81,951	88,944	73,461	50,896	36,274	58,168	12,668
1223-Regular Tuition from Other Dst Spec Ed	85,000	91,734	128,626	105,455	22,029	21,763	19,709	20,145	29,441	25,552
1227-Regular Tuition from Other Dst Open Enroll	1,044,000	941,185	769,669	557,726	378,402	59,056	61,837	75,770	79,349	66,633
1344-Extracurricular Fees	9,000	7,738	12,610	8,708	8,987	10,641	8,076	8,830	7,050	9,512
1631-Academic & Subject Oriented Fees	9,600	21,140	13,801	7,130	9,940	14,107	32,605	34,763	3,195	-
1635-Sports Oriented Fees	70,000	123,384	82,660	47,785	39,210	76,343	107,875	173,733	135,850	-
1410-Interest on Investments	1,245	1,077	660	4,085	9,890	21,045	136,567	306,595	344,989	204,060
1810-Rentals	2,090	1,836	7,660	9,653	34,339	53,119	22,821	102,483	35,595	35,611
1820-Contributions and Donations	-	-	680	8,241	5,100	-	-	200	225	1,929
1830-Service Provided for Other Entities	12,000	11,084	36,998	-	11,537	10,708	13,569	13,982	13,085	13,095
1840-Revenue from Community Service Activities	1,500	2,495	8,266	11,488	20,803	15,059	6,070	3,042	4,417	2,267
1850-Commissions	2,629	2,564	2,024	2,907	2,273	2,071	3,140	3,446	2,911	3,407
1890-Other Miscellaneous Receipts	170,000	166,161	111,234	111,453	71,879	39,665	101,412	72,820	69,915	48,367
1934-Insurance Proceeds	-	-	-	-	-	2,614	65,281	-	-	-
2400-Payment in Lieu of Taxes	32,334	48,747	33,086	30,798	35,907	33,206	50,629	64,821	64,982	98,931
<b>Total Local Sources</b>	<b>9,279,920</b>	<b>8,739,566</b>	<b>7,625,933</b>	<b>7,265,354</b>	<b>7,037,284</b>	<b>6,721,943</b>	<b>7,145,170</b>	<b>7,774,899</b>	<b>7,839,234</b>	<b>7,276,538</b>
<b>State Sources</b>										
3110-School Foundation Basic Allowance	13,854,740	13,870,434	13,942,655	14,106,854	13,535,755	14,000,538	15,050,615	14,331,997	14,330,099	13,274,395
3131-Allocation for Property Tax Rollback	904,617	805,769	713,536	722,369	719,930	721,675	721,042	711,248	678,348	683,703
3132-Allocation for Homestead Exemption	421,042	369,616	302,719	281,987	276,685	270,628	263,926	153,954	51,679	43,543
3133-Allocation for Personal Property Exemption	-	-	-	-	-	-	-	23,742	-	-
3134-Allocation for Electric Deregulation	-	-	-	-	-	-	-	-	19,053	67,239
3135-Allocation for TPP Loss	-	-	-	87,176	527,340	539,986	521,816	297,053	331,075	42,476
3190-Casino Tax Revenue	154,887	159,389	65,709	-	-	-	-	-	-	-
3210-Poverty Based Assistance	-	-	-	-	-	-	40,650	34,813	29,404	12,235
3211-State Foundation Poverty Based Assistance	186,158	182,990	-	-	-	-	-	-	-	-
3212-Bus Purchase Allowance	-	-	-	-	-	-	33,738	17,310	74,706	70,404
3219-Career Tech Aid/Catastrophic Cost Aide	177,655	56,564	70,173	73,299	84,714	153,109	89,424	83,695	71,641	53,280
<b>Total State Sources</b>	<b>15,699,099</b>	<b>15,444,762</b>	<b>15,094,792</b>	<b>15,271,685</b>	<b>15,144,424</b>	<b>15,685,936</b>	<b>16,721,211</b>	<b>15,653,812</b>	<b>15,586,005</b>	<b>14,247,275</b>
<b>Federal Sources Passed Through the State</b>										
4120-Unrestricted Federal Aid through State	52,000	53,212	62,012	72,396	95,597	114,632	-	1,389	-	47,857
4220-Restricted Federal Aid through State	-	-	-	770,643	1,199,246	945,630	-	-	-	-
4220-Restricted Federal Aid through State	1,750	2,100	3,500	-	-	-	-	-	-	-
4239-Restricted Federal Grants	-	-	-	-	-	27,300	-	-	-	-
<b>Total Federal Sources</b>	<b>53,750</b>	<b>55,312</b>	<b>65,512</b>	<b>843,039</b>	<b>1,294,843</b>	<b>1,087,562</b>	<b>-</b>	<b>1,389</b>	<b>-</b>	<b>47,857</b>

**Other Sources**

1931-Sales	-	-	18,212	65,058	34,039	1,324	29,594	50	1,510	501
5100-Transfer In	58,369	56,431	59,494	65,300	54,700	1,048,747	59,600	56,824	58,888	56,324
5220-Advance Return	125,000	135,000	8,119	10,983	11,812	572	5,898	14,539	-	451,760
5300-Refund of Prior Year Expenditure	-	-	5,664	20,060	1,886	13,726	7,941	-	-	-
<b>Total Other Sources</b>	<b>183,369</b>	<b>191,431</b>	<b>91,489</b>	<b>161,401</b>	<b>102,437</b>	<b>1,064,369</b>	<b>103,033</b>	<b>71,413</b>	<b>60,398</b>	<b>508,585</b>
<b>Total Receipts</b>	<b>25,216,138</b>	<b>24,431,071</b>	<b>22,877,726</b>	<b>23,541,479</b>	<b>23,578,988</b>	<b>24,559,810</b>	<b>23,969,414</b>	<b>23,501,513</b>	<b>23,485,637</b>	<b>22,080,255</b>
<i>Local and Other Sources</i>	38%	37%	34%	32%	30%	32%	30%	33%	34%	35%
<i>State and Federal Sources</i>	62%	63%	66%	68%	70%	68%	70%	67%	66%	65%